



To: Members of the Board of Education
Jennifer Gill, Superintendent

From: Thomas Osborne, Interim Director of Business Services

Re: Business Office Update

Date: March 8, 2022

Attached is a cash roll forward detail of our Capital Projects Fund revenues and expenditures incurred during the month of February. Again, this new layout shows sales tax revenue and the separate bond transactions. Revenue collection from sales tax was \$1,092,905.66 with \$35,656.91 in bond interest and \$210.02 in dividends recorded as of this date for a total revenue and interest of \$1,128,772.59. Expenses and draws were recorded as \$4,577,752.00 for the period leaving a balance of \$82,108,950.36.

Outstanding payments from the State of Illinois totaled \$446,072.16, as of February 28, 2022. \$96,168.92 in FY '22 Driver's Ed and \$343,841 in FY '22 Special Projects and \$6,062.24 in FY'22 Food Service. The schedule is attached.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

**Springfield Public Schools
Accounts Receivables Outstanding
As of February 28, 2022**

FY 22 Accounts Receivable Outstanding

FY 2021-2022	0-30 days	31-60	61-90	91-120	121+	TOTAL
Education Fund	-	-	-	-	-	-
Special Projects	343,841.00	-	-	-	-	343,841.00
Food Service	6,062.24	-	-	-	-	6,062.24
Transportation	-	-	48,084.46	-	48,084.46	96,168.92
Total	349,903.24	-	48,084.46	-	48,084.46	446,072.16

Grand Total

\$ 446,072.16

Springfield Public Schools			
Capital Projects Fund - Cash Rollforward			
For Period Ending February 28, 2022			
Beginning Cash & Investments:		\$ 85,557,929.77	
Total Revenues:		1,128,772.59	
Total Expenditures/Draws:		(4,577,752.00)	
Misc Journal Entries / Reclassifications:		-	
Ending Cash & Investments:		\$ 82,108,950.36	
		-	

2021-2022

	January	February
Site & Construction Sales Tax	1,031,049.39	1,092,905.66
	24,750,463.66	25,843,369.32
2020C GO BONDS		
Beginning Balance	50,700,871.90	50,701,430.52
Draws	-	(4,306,199.02)
Dividends	197.78	210.02
Interest	360.84	35,656.91
Ending Balance	50,701,430.52	46,431,098.43
2020B GO BOND LIMITED TAX		
Beginning Balance	10,105,863.85	10,106,035.59
Draws	-	(271,552.98)
Dividends	-	-
Interest	171.74	-
Ending Balance	10,106,035.59	9,834,482.61
TOTAL	85,557,929.77	82,108,950.36